

Behavioral Healthcare Provider Loan Redemption Program



Program Description

To address the critical shortage of behavioral healthcare providers, the Behavioral Healthcare Provider Loan Redemption Program offers student loan redemption to eligible providers in exchange for up to six years of service. Eligible behavioral healthcare providers include board certified behavior analysts, licensed associate counselors, licensed clinical alcohol and drug counselors, licensed clinical social workers, licensed professional counselors, licensed psychologists, licensed social workers, psychiatric nurse mental health clinical specialists, and psychiatrists.

The program offers up to \$50,000 toward an eligible participant's outstanding student loan balance in exchange for every two years of full-time service at an approved site, with a maximum of \$150,000 in student loan redemption in exchange for up to six years of service. Additionally, eligible providers primarily serving children or adolescents may receive an incentive grant of up to \$5,000 per year.

Fiscal Year 2025 Overview

The Fiscal Year 2025 scoring rubric weighs the demand for various behavioral healthcare occupations in New Jersey counties, using occupational demand data from the New Jersey Department of Labor and Workforce Development.

Applications will be scored and weighted based on the following criteria:

- In-demand occupation/title (35%)
- Geographic location of the applicant's place of employment (25%)
- Applicant's current salary in their behavioral healthcare occupation (20%)
- Whether the applicant works primarily with children or adolescents (20%)

Applications will be available on HESAA's website from October 1, 2024 through October 31, 2024. For eligibility details visit, www.hesaa.org/Pages/BHLRP.aspx or scan the QR Code.

If you have any questions, please contact LoanRedemption@hesaa.org or call us at (609) 584-4480.

